Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Number: 5 - 12/22/2023

Subject : Announcement on the changes made in BIST Market Cap Weighted Stock Indices Methodology due to the start of the calculation of the BIST 500 Index

To Whom It May Concern

Stock Indices Methodologies are periodically reviewed by the Borsa İstanbul Financial Benchmarks Committee (the Committee), reflecting the developments in the markets and changes arising from local and international legislation, meeting the requests of market participants and making the necessary updates.

In this context, it was decided by Borsa İstanbul Management;

- To start calculating BIST 500 Index (Index) with the stocks in the list in Annex 1,
- To decide that the Index to be consists of stocks traded in the Stars, Main and SubMarket Markets, the stocks traded in the Stars and Main Market are directly included in the Index, the remaining and substitute constituents are determined from stocks traded in SubMarket by sorting according to the Daily Average Traded Value and the Average Free Float Market Value. If the number of stocks traded in the SubMarket is not sufficient, the SubMarket stocks are directly included in the Index and the remaining and substitute stocks are determined from stocks traded in Pre-Market Trading Platform by sorting according to the Daily Average Traded Value and the Average Free Float Market Value,
- To exclude the stocks with the Free Float Ratio below 1% as of the Review Day from the Index,
- To accept the final version of the BIST Market Cap Weighted Stock Indices Methodology in Annex 3 by making the changes shown in Annex 2,
- To determine the stocks to be included in the Index, based on the market lists valid as of 11/01/2023, the "Number of Shares" and "Free Float Ratio" data dated 10/31/2023 and the 6-month "Daily Average Traded Value" and "Adjusted Prices" dated 10/31/2023,
- The Index will start to be calculated from end-of-day data as of 11/01/2023, with the codes shown below, and from real-time data as of 12/22/2023, and the starting value will be the closing value of the BIST All Shares Index (TRY - Price) on 10/31/2023.
- To follow the procedures and principles set out in Article 7.6 titled " Non-material Changes" of the Financial Benchmarks Management Procedure for all of the listed changes

The announcement and relevant annexes can be reached from the “Index Announcements” section of Borsa İstanbul corporate website (www.borsaistanbul.com/en).

**New Index to be Calculated**

| **Code** | **Turkish Name** | **English Name** |
|---|---|---|
| XU500 | BIST 500 | BIST 500 |

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annex:

1- Stocks to be included in BIST 500 Index (5 pages)
2- BIST Market Cap Weighted Stock Indices Methodologies (Track-changes format, 29 pages)
3- BIST Market Cap Weighted Stock Indices Methodologies (Final version, 29 pages)

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