

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No:

17/02/2023

Subject: Announcement about the changes in the BIST-
KYD Indices Methodology

To Whom It May Concern

BIST-KYD Indices Methodology is periodically reviewed, market events, local and international legislations and comments from market participants are evaluated and necessary updates are made to the methodology.

In this context, Borsa İstanbul Management decided to;

- a) Regarding the increasing the minimum nominal amount from TL 100 million to TL 300 million for the securities included in BIST-KYD Corporate Bond Indices and BIST-KYD Corporate Lease Certificates Indices, which were opened for comments on Borsa İstanbul's website between 6-27 January 2023, within the framework of the Comments Received and Borsa İstanbul's Assessments presented in Annex 4, the said minimum amount to be increased to TL 300 million, and the changes shown in the Methodology presented in Annex 1 in a traceable format to be implemented as of 24/02/2023,
- b) To start calculating a total of 6 new indices in Government Lease Certificates with 2 different value dates (T0 and T1) and 3 different maturities (0-1, 1-3 and 3+ years) as of 24/02/2023 with the specifications shown in Annex 3, to use Macaulay duration in the calculations, and to make the changes shown in the Methodology presented in Annex 1 in a traceable format, the changes to be made are not material changes considering the criteria specified in Article 7.2 titled "Material Changes" of the Financial Benchmarks Management Procedure, and to follow the procedures and principles set forth in Article 7.6 titled "Non-Material Changes" of the same Procedure,
- c) Accept the final version of the mentioned changes, which is presented in Appendix 2.

The announcement and its annexes can be accessed from the "Announcements" section of Borsa İstanbul's corporate website.

Kindly submitted to your information.

Regards,

Korkmaz ERGUN
CEO
Board Member

Annexes:

- 1- BIST-KYD Indices Methodology – In track changes format (20 pages)
- 2- BIST-KYD Indices Methodology – Final version (19 pages)
- 3- Codes and Names of Newly Calculated Indices (1 page)
- 4- Comments on the Change and Borsa İstanbul's Evaluation (1 page)