

Unofficial Translation

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Document	Type	Announcement
	Number	2021/26
	Subject	Changes to the Swap Market Procedure
	Approval Date	25/03/2021
	Prepared by	Debt Securities Market Operation Directorate
	Distribution	Investment institutions which are members of Debt Securities Market and Swap Market

Dear Member,

Currently, transactions in Borsa İstanbul Swap Market are carried out in OTAS trading system. As part of the objective of integrating Borsa İstanbul markets into a single platform, Swap Market will be moved to BISTECH trading system. Accordingly, it has been decided in the Borsa İstanbul Board of Directors Meeting held on February 18, 2021 that changes in Swap Market Directive (Directive) regarding trade rectify and pre-trade risk management will be made. Within the framework of changes to the Directive and Swap Market transition to BISTECH, Swap Market Procedure (Procedure) has also been changed. Modifications made to Directive and Procedure will enter into force on April 5, 2021.

The updated versions of regulations stated above are available at “Corporate/About Borsa İstanbul/Regulations” tab, from “Directives” and “Procedures” links, under the title “Related Pages” at Borsa İstanbul website.

For your information and further action.

Ali ÖMÜRBEK  
Executive Vice President