

## Unofficial Translation

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Document	Type	Announcement
	Number	2021/47
	Subject	Enforcement of Borsa İstanbul Money Market regulations
	Approval Date	25/06/2021
	Prepared by	Debt Securities Market Operation Directorate
	Distribution	Investment institutions which are members of Borsa İstanbul Money Market and Debt Securities Market

Dear Member,

As known, principles regarding institutions trading on Borsa İstanbul Money Market (Market), order types and trades rules in the Market and other rules are regulated in Borsa İstanbul Money Market Directive (Directive).

Currently, transactions in the Market are carried out on OTAS trading system. As part of the objective of integrating Borsa İstanbul markets into a single trading platform, Money Market will be transferred to BISTECH trading system. Accordingly, it has been decided in the Borsa İstanbul Board of Directors Meeting held on June 24, 2021 that Borsa İstanbul Money Market Procedure would be drafted and some changes to the Directive would be made. In accordance with the changes in the Directive, Procedure has been drafted and following changes are made in market rules:

- Session breaks are removed in order to provide continuity of transactions,
- End value dates of trades can be two years the most,
- Counterparty member information of the trade will be notified to parties after a trade is executed,
- Maximum order size is set to 50.000.000 TL,
- Principles regarding trade rectify will be determined by Takasbank,
- Principles implemented in Debt Securities Market regarding pre-trade risk management will be applicable.

Regulations, which will enter into force on July 5, 2021, are available at “Corporate/About Borsa İstanbul/Regulations” tab, from “Directives” and “Procedures” links, under the title “Related Pages” at Borsa İstanbul website.

For your information and further action.

Korkmaz ERGUN  
CEO  
Member of the Board of Directors