

Unofficial Translation

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Document	Type	Announcement
	Number	2021/9
	Subject	Implementation of Single Price Method in Debt Securities Market
	Approval Date	18/02/2021
	Prepared by	Debt Securities Market Operation Directorate
	Distribution	Investment institutions which are members of Debt Securities Market, Data vendors

Dear Member,

It has been decided in the Borsa İstanbul Board of Directors Meeting held on December 10, 2020 that changes in Debt Securities Market Directive (Directive) will be introduced in order to provide implementation of single price matching method in markets, securities, value dates and sessions determined by Borsa İstanbul Board of Directors in addition to multiple price matching method in Debt Securities Market. Within the framework of changes in the Directive, Debt Securities Market Procedure (Procedure) has also been changed, and modifications will enter into force on March 1, 2021.

According to changes in Debt Securities Market Procedure, transactions in securities with ISIN codes TRT180123T10, TRT011025T16 and TRT131130T14 in Outright Purchases and Sales Market will be carried out in single price matching method between 12:10 and 12:30. Between 12:10-12:25 orders will be collected on the basis of the single price method and between 12:25-12:30 collected orders will be matched according to the rules determined in the Procedure.

The updated versions of regulations stated above are available at “Corporate/About Borsa İstanbul/Regulations” tab, from “Directives” and “Procedures” link, under the title “Related Pages” at Borsa İstanbul website.

For your information and further action.

Ali ÖMÜRBEK
Executive Vice President