

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No:

21/11/2023

Subject: Announcement on opening to the consultation of
stakeholders about increase in the number of periodic
reviews of BIST Dividend Indices

To Whom It May Concern

BIST Market Cap Weighted Stock Indices Methodology (Methodology) is periodically reviewed; market developments, local and international legislations changes are reflected and comments from market participants are evaluated and necessary updates are made.

In this context, Borsa İstanbul Management;

- a) In order to the increase the representativeness of the theme, periodic reviews are done four times in a year for February-April, May-July, August-October and November-January periods,
- b) Constituent companies which have announced not to distribute any cash dividend at the current general assembly meeting are excluded from the indices effective from the first Index Period,
- c) Companies not in the indices which have announced to distribute cash dividend at the current general assembly meeting and distributed cash dividends for the last 3 years as a general rule of the index are included in the indices effective from the first Index Period

plans to make aforementioned changes, shown in Annex 1. Since these changes will cause a change in the method of determining the components of the Index, they are classified as a material change pursuant to Article 7.2 of the Financial Benchmarks Management Procedure and opened to the consultation of stakeholders, with the information presented Annex 2, in accordance with the provisions of on the Article 7.5 of the same Procedure. Those who want to present their comments can submit them between November 27, 2023 - December 12, 2023 on the "[Methodologies and Changes](#)" page of the corporate website of Borsa İstanbul by stating their preferences regarding the publication of their comments.

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1- BIST Market Cap Weighted Stock Indices Methodology – In track changes (30 pages)
- 5- Remarks About the Changes to Consult (2 pages)