

Document	Type	Announcement
	Number	2021/51
	Subject	Activation of Indicative Orders in the Precious Metal Market and Amendments Made in the Precious Metal Market Procedure
	Approval Date	02/07/2021
	From	Precious Metals and Diamonds Market Operations Directorate
	To	Precious Metal Market Members

To Whom It May Concern,

In the BISTECH Precious Metal Market, with the new order type, Indicative Order (IO) which is only indicative and non-matching, our members will be able to advertise their demands for the precious metal they want to buy or sell, its quantity, price and the other details without matching as explained in the user guide which can be listed in Borsa İstanbul official web site.

Indicative Orders;

- will be entered in GIW new separate Entry Screen for Indicative Orders,
- will be displayed in GIW new separate Market View Screen for Advertising Orders,
- All details will be displayed without matching Will not affect collateral calculations,
- Will not used for non-standart precious metals. Will be listed in the current Precious Metal Markets Report's section in Bistech Verda

In this regard, 7<sup>th</sup> Revision amendments have been made in the Precious Metal Market Procedure (procedure) for stating the Indicative Order's procedures and principles and to show some expressions changes are listed as table form at the end of procedure. Current up to date version of procedure is available in the Borsa İstanbul official web site. (please note that Precious Metal Market Procedure is available only in Turkish).

Kindly submitted to your information.

Yours Sincerely,