

Document	Type	Announcement
	Number	2021/52
	Subject	Regarding the Activation of Electronic Instruction System (EIS) in the Precious Metal Market and Amendments Made in the Precious Metal Market Procedure
	Approval Date	02/07/2021
	From	Precious Metals and Diamonds Market Operations Directorate
	To	Precious Metal Market Members

To Whom It May Concern,

In order to minimize the risk of manual operations, to the extent possible, and to facilitate faster and more secure realization of precious metal deposit, withdrawal and transfer transactions to Borsa İstanbul Vault, it is decided that our member will do those transactions in the electronic environment via Electronic Transfer System(EIS) which is developed in the Kasa (Vault) application. User name password will be defined for the person who is authorized to represent your company for precious metal deposit, withdrawal and transfer transactions on the Kasa (Vault) application. After this definition members who want to use the system can do their precious metal deposit, withdrawal and transfer transactions on the Kasa (Vault) application via EIS, in line with the explanations given in EIS User Manual (can be listed in Borsa İstanbul web-site) beginning from the 05/07/2021 and the transactions coming from EIS will be given priority.

It is imperative to follow the instructions in the manual in order to complete the process quickly and without any problem. Because the precious metal deposits, withdrawal and transfer transactions will be done by transferring the instructions that are prepared by members according to manual, to the system by the stock exchange, our members must enter the instructions about the precious metal correctly. In the beginning the system will begin with the members who are completed the below requirements afterwards the system will be compulsory for all members. After the system becomes compulsory, no instructions will be accepted from other sources except system failure or member specific system failure.

Accordingly;

- a.) When there is a change in the authorization of a person who had reported as the authorized person to approve(signature authority to represent) the instructions via system, this change must be reported immediately to the Borsa İstanbul.
- b.) When the authorized person to represent your firm is reported to the Borsa İstanbul, it must be stated that whether the person has the authority to represent the firm solely

c.) If there is more than one person authorized to represent the firm, maximum number of these persons must not exceed 10 at a given time.

ç.) If the authority had given for a limited period, the beginning and ending date of that authority must be stated also.

d.) If the authority of a person is canceled, this cancellation must be reported to the Borsa İstanbul immediately.

e.) In order to get user name and password from Borsa İstanbul, your firm's authorized person must sign the letter of undertaking and submit it to the Borsa İstanbul.

Unless the aforementioned letter of undertaking submitted to the Borsa İstanbul, withdrawal, deposit and transfer instructions will not be accepted in the electronic environment.

Currently all the users who is authorized to access Kasa (Vault) application but have not signature authorization for representing your firm, will only be allowed to prepare withdrawal, deposit and transfer instructions.

For these users to be allowed to give instructions, sufficient number of authorized user to represent your firm must be defined in the electronic environment.

The responsibility of securing the passwords that are given to your firm's users is jointly and severely depends on the user that are given the password and your firm. Borsa İstanbul is not responsible from the losses that are results from misuse or sharing of the passwords.

In case of any dispute about the validity of the instructions submitted in the electronic environment, records of Borsa İstanbul will prevail.

The member's settlement personnel will continue to carry out precious metal physical deposit and withdrawal operations as usual.

In this regard, 7th Revision amendments have been made in the Precious Metal Market Procedure (procedure) for regulating the EIS procedures and principles and these amendments are given as table form in the end of procedure. Current up to date version of procedure is available in the Borsa İstanbul official web site. (please note that Precious Metal Market Procedure is available only in Turkish).

Kindly submitted to your information.

Yours Sincerely,