# I. STANDARD UNPROCESSED PRECIOUS METAL IMPORT

| | IMPORT WITH WAIVER | | | CASH-IN-ADVANCE | PAYMENT AGAINST GOOD***Note3 |
|---|---|---|---|---|---|
| | ***For Addition to Capital*** | ***Against a Exportation**** *Note1* | ***Inward Processing Regime*** **Note2* | | |
| Who Can Import | Only precious metal intermediary institutions that are members of the Stock Exchange and the CBRT. | Only precious metal intermediary institutions that are members of the Stock Exchange and the CBRT. | • Precious metal intermediary institutions that are members of the Stock Exchange and the CBRT<br>• In addition, it is possible to import standard unprocessed gold not exceeding 40 kilograms or standard unprocessed silver not exceeding 200 kilograms in each import transaction by precious metals intermediary institutions as well as persons residing in Turkey who are not of this nature. | Only precious metal intermediary institutions that are members of the Stock Exchange and the CBRT. | Only precious metal intermediary institutions that are members of the Stock Exchange and the CBRT. |
| Pre-Import Notification Obligation | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes/intermediates the import and submitted to the Exchange is approved by the Exchange if deemed appropriate. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes/intermediates the import and submitted to the Exchange is approved by the Exchange if deemed appropriate. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes the import and submitted to the Exchange is approved by the Exchange if deemed appropriate.<br>• There is no obligation to notify the Exchange for the import of standard unprocessed gold and silver by Turkish residents who are not precious metals intermediary institutions. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• A bank receipt showing that the advance payment has been made must also be attached to the form. The beneficiary information on the receipt and the exporter information on the customs declaration must be the same. In addition, the importing institution and the paying institution must be the same institution. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• For the import of unprocessed precious metals whose payment method is "Payment Against Goods", it is obligatory to submit to the Exchange by the precious metals intermediary institutions within 60 days following the closing date of the customs declaration for each transaction, indicating that the payment has been made to the exporting institution/person or its proxy/representative. |

| | | | | | |
|---|---|---|---|---|---|
| Delivery to the Exchange and Transaction Obligation | • Within 3 working days after the closing date of the customs declaration , it is obligatory to bring it to the stock exchange custody vault. together with the import declaration document.<br>• It must be produced by the refineries included in the Refineries List published by Borsa Istanbul A.Ş. and must bear the seal or name or emblem of the refinery where it is produced.<br>• It must have the superficial features and shape specified in the relevant legislation. Otherwise, these precious metals will not be accepted by the Exchange and a transaction will be made to return them to their origin.<br>• Imported standard unprocessed precious metals in the form of ingots; can be converted into smaller or larger ingots or granules or packages, provided that the amount of precious metal is not less than the weight specified in the customs entry declaration and the necessary control is carried out by the Exchange before and after the conversion.<br>• The first trading transactions in the country can only be made on the Stock Exchange. | • Within 3 working days after the closing date of the customs declaration , it is obligatory to bring it to the stock exchange custody vault. together with the import declaration document.<br>• It must be produced by the refineries included in the Refineries List published by Borsa Istanbul A.Ş. and must bear the seal or name or emblem of the refinery where it is produced.<br>• It must have the superficial features and shape specified in the relevant legislation. Otherwise, these precious metals will not be accepted by the Exchange and a transaction will be made to return them to their origin.<br>• Imported standard unprocessed precious metals in the form of ingots; can be converted into smaller or larger ingots or granules or packages, provided that the amount of precious metal is not less than the weight specified in the customs entry declaration and the necessary control is carried out by the Exchange before and after the conversion.<br>• The first trading transactions in the country can only be made on the Stock Exchange. | • It is not mandatory to bring it to the stock exchange custody vault. However, within 3 business days after the closing date of the customs declaration, it is obligatory to inform the Exchange in writing by the precious metal intermediary institution, including the refinery and serial number information, if any. The customs declaration is also attached to this letter.<br>• Imports to be made by the members of the stock exchange can be imported without any refinery restrictions.<br>• Persons who are not members of the stock exchange can import without any refinery restrictions, provided that they do not exceed the limit of 40 kilograms of gold or 200 kilograms of silver in each import transaction. | • Within 3 working days after the closing date of the customs declaration , it is obligatory to bring it to the stock exchange custody vault. together with the import declaration document.<br>• It must be produced by the refineries included in the Refineries List published by Borsa Istanbul A.Ş. and must bear the seal or name or emblem of the refinery where it is produced.<br>• It must have the superficial features and shape specified in the relevant legislation. Otherwise, these precious metals will not be accepted by the Exchange and a transaction will be made to return them to their origin. .<br>• Imported standard unprocessed precious metals in the form of ingots; can be converted into smaller or larger ingots or granules or packages, provided that the amount of precious metal is not less than the weight specified in the customs entry declaration and the necessary control is carried out by the Exchange before and after the conversion..<br>• The first trading transactions in the country can only be made on the Stock Exchange. | • Within 3 working days after the closing date of the customs declaration , it is obligatory to bring it to the stock exchange custody vault. together with the import declaration document.<br>• It must be produced by the refineries included in the Refineries List published by Borsa Istanbul A.Ş. and must bear the seal or name or emblem of the refinery where it is produced.<br>• It must have the superficial features and shape specified in the relevant legislation. Otherwise, these precious metals will not be accepted by the Exchange and a transaction will be made to return them to their origin.<br>• Imported standard unprocessed precious metals in the form of ingots; can be converted into smaller or larger ingots or granules or packages, provided that the amount of precious metal is not less than the weight specified in the customs entry declaration and the necessary control is carried out by the Exchange before and after the conversion.<br>• The first trading transactions in the country can only be made on the Stock Exchange. |
| Other Principles | • Within 3 months from the date of arrival of the precious metals, it is obligatory to add the precious metals in question to the capital within the scope of Articles 342 and 343 of the Law No. 6102 and to submit the letter to be obtained from the Trade Registry Directorate to Borsa Istanbul AŞ stating that the capital increase has been registered. | • The import of unprocessed precious metals with the "import with a waiver" payment method can only be carried out within the periods specified in Article 4 of the Export Circular of the Central Bank of the Republic of Turkey dated 16/1/2020 from the actual export date of the goods to be used in the offset payment. It is not possible to import the unprocessed precious metal with | | | |

| | | | | | |
|---|---|---|---|---|---|
| | • Precious metals are kept blocked by Borsa Istanbul A.Ş. until the documents regarding the capital increase related to the precious metals in question are submitted to Borsa Istanbul AŞ.<br>• At the end of 3 months, if Borsa Istanbul AŞ is informed by the documents obtained from the relevant authorities that the capital increase or the examination process regarding the capital increase continues, an additional period of up to 3 months may be granted by Borsa Istanbul A.Ş.<br>• In the event that the addition to the capital is not realized within these periods, the precious metals in question shall be delivered to the precious metal intermediary institution that carried out the intermediary transaction by Borsa Istanbul A.Ş in order to be returned to the country fg origin and this situation shall be notified to the Ministry.<br>• All kinds of custody and withdrawal commissions for these golds kept in the custody vault are paid by the precious metal intermediary institution acting as an intermediary at the current tariff.<br>• The blockage is lifted after the documents proving that the capital increase transactions have been registered in the trade registry are submitted to the Stock Exchange. It is obligatory to carry out a transaction in order for the precious metals in question to leave the custody vault. | the ""import with a waiver " payment method before the actual export date of the export of the goods to be used in the offset payment.<br>• Precious metals intermediary institutions are responsible for notifying the Banks for the deduction of imports from the export proceedings and for following the process.<br>• If the payment method of the import is specified as "import with waiver" in the customs declaration, it is obligatory to write in the 44th digit of the declaration that it was brought as the price for the export, the number and date of the relevant export declaration and the title of the exporting company.<br>• During the delivery of imported precious metals to the Exchange, it is obligatory to submit the information of the customs declaration regarding the relevant export.<br>By the Stock Exchange;<br>• It is checked that whether the import in question is carried out after the actual export date.<br>• It is checked that whether the customs declaration for exports is compatible with the price registered in the 46th digit is carried out by taking into account the declarations of precious metals intermediary institutions and the relevant intermediary agreements.<br>• Written confirmation is made from the intermediary Bank registered in the customs declaration whether the account for the export in question is open or not. The signature circular of the Bank is also attached to the letter sent by the Bank. | | | |

| | | | | | |
|---|---|---|---|---|---|
| | | • In the event that non-compliance is detected after the controls and confirmation process, the unprocessed precious metals are delivered to the precious metals intermediary institution by the Exchange to be returned to country of origin and this situation is reported to the Ministry. | | | |
| If the import is made on behalf of the customer (within the scope of intermediary) | • In the notification made to the Exchange with the "Pre-Import Notification Form" in Annex-3, the identity number of the persons intermediated if they are real persons, passport number if they are foreign real persons, tax number and name-surname/title if they are legal persons, and the intermediary agreement regarding the transaction must be attached to the notification<br>• It is obligatory to specify the information about the persons mediated in the customs declarations submitted to the Customs Administrations.<br>• These declarations and a copy of the intermediary agreement regarding the transaction shall also be delivered to the Exchange.<br>• Annex-3 Pre-Import Notification Form and customer information in the customs declaration must be compatible.<br>• In the import intermediary transactions carried out by the intermediary institutions, it is the responsibility of the intermediary institutions to obtain the said documents and the intermediary agreement and submit them to the Exchange. | | | | |
| Sanction | In the event that it is determined that transactions contrary to Article 8 of the procedure, titled “Principles regarding imported unprocessed precious metals” have been carried out, import transactions within the scope of intermediary activities of precious metals intermediary institutions may be temporarily suspended by the Exchange for a period of 1 month to 6 months, and in case of recurrence of the violation, permanently. | | | | |

***Note 1**: As of 13/12/2023; Our members, on their own behalf and account or within the scope of intermediation, within the scope of the import with waiver method as export proceeds, will not be able to apply for import with the export declaration of the products under the Turkish Customs Tariff Schedule section 71. Within the scope of the regulations regarding the import of unprocessed precious metals through precious metals intermediary institutions in the form of "import with waiver" payment method in order to be deducted from the relevant export proceeds of unprocessed precious metals that are stated in the Regulation on the Operating Principles of Precious Metals Exchange Intermediary Institutions and the Establishment of Precious Metals Intermediary Institutions, the Communiqué on the Decree No. 32 on the Protection of the Value of the Turkish Currency (Communiqué No: 2008-32/34) and the Communiqué on the Decree No. 32 on the Protection of the Value of the Turkish Currency (Communiqué No: 2018-32/48); and Provided that the export proceeds specified in the Communiqué No. 2018-32/48 and other relevant regulations remain within the period of bringing them to the country; It is possible to import standard unprocessed gold within certain rules to be deducted from the relevant prices from the export of products within the scope of the Customs Tariff Position (GTIP) codes 7113.19.00.00.11 and 7113.19.00.00.12 in the Turkish Customs Tariff Schedule Divided into Statistical Positions published in the Official Gazette dated 30.12.2024 and numbered 32768.

****Note 2:** Starting from 13.10.2025 and until 01.01.2027, unprocessed gold imports within the scope of DIR are limited to 11,000 kilograms per month by MTF. Unprocessed gold imports to be carried out by precious metals intermediary institutions within the scope of IPR are also included in this figure. The said limit will be applied to cover all imports carried out within the scope of *IPR.*

*****Note 3:** As of 15/02/2023, MTF is not allowed to import gold with the Payment Against Goods method. Imports of other precious metals continue as before.

# II. NON-STANDARD UNPROCESSED PRECIOUS METAL IMPORT

| | IMPORT WITH WAIVER | | | CASH-IN-ADVANCE | PAYMENT AGAINST GOOD***Note3 |
|---|---|---|---|---|---|
| | ***For Addition to Capital*** | ***Against a Exportation**** Note1 | ***Inward Processing Regime*** **Note2 | | |
| **Who Can Import** | Only by precious metal intermediary institutions that are members of the Stock Exchange, the CBRT, public institutions and organizations and the Turkish Armed Forces Foundation companies | Only by precious metal intermediary institutions that are members of the Stock Exchange, the CBRT, public institutions and organizations and the Turkish Armed Forces Foundation companies | There are no restrictions. | Only by precious metal intermediary institutions that are members of the Stock Exchange, the CBRT, public institutions and organizations and the Turkish Armed Forces Foundation companies | Only by precious metal intermediary institutions that are members of the Stock Exchange, the CBRT, public institutions and organizations and the Turkish Armed Forces Foundation companies |
| **Pre-Import Notification Obligation** | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes/intermediates the import and submitted to the Exchange is approved by the Exchange if deemed appropriate. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes/intermediates the import and submitted to the Exchange is approved by the Exchange if deemed appropriate.. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes the import and submitted to the Exchange is approved by the Exchange if deemed appropriate | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• A bank receipt showing that the advance payment has been made must also be attached to the form. The beneficiary information on the receipt and the exporter information on the customs declaration must be the same. In addition, the importing institution and the paying institution must be the same institution | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• For the import of unprocessed precious metals whose payment method is "Payment Against Goods", it is obligatory to submit to the Exchange by the precious metals intermediary institutions within 60 days following the closing date of the customs declaration for each transaction, indicating that the payment has been made to the exporting institution/person or its proxy/representative |
| **Delivery to the Exchange and Transaction Obligation** | • It is obligatory to bring to the Stock Exchange Vault within 3 working days after the closing date, together with the adjustment analysis report | • In the event that a non-standard unprocessed precious metal is imported against export value, the precious metal in question is brought | • It is not mandatory to bring it to the stock exchange custody vault. However, in case of importation by the members of the stock exchange, | • It is obligatory to bring to the Stock Exchange Vault within 3 working days after the closing date, together with the adjustment analysis report | • It is obligatory to bring to the Stock Exchange Vault within 3 working days after the closing date, together with the adjustment analysis |

| | | | | | |
|---|---|---|---|---|---|
| | obtained from the General Directorate of Mint and Stamp Printing House.and customs declaration.<br>• e precious metals controlled in the stock exchange vault. In the report; the importing member, import declaration number, import date and gross quantity information, and the date the precious metal was brought to the Exchange or seen by the Exchange officials are included. The import document is attached to the report prepared in 3 copies and a copy of the report is given to the relevant person. .<br>• The custom declaration of imported unprocessed non-standard precious metal is brought to the Exchange Custody Vault together with the Mint Adjustment Report by the precious metals intermediary institution acting as an intermediary in the import, within 3 business days after the closing date.<br>• In the import of non-standard precious metals, the adjustment report can only be issued by the General Directorate of the Mint and Stamp Printing House.<br>• The adjustment analysis report must be submitted to the Exchange together with the import declaration report and the "Post-Import Notification Form" in Annex-2.<br>• The imported package of non-standard precious metals must be sealed by the Mint.<br>• If there is a discrepancy between the adjustment analysis report and the import declaration report, this incompatibility is requested to be eliminated. If the incompatibility | to be delivered to the Exchange Custody Vault together with the Mint Adjustment Report by the precious metals intermediary institution acting as an intermediary in the import, within 3 business days after the closing date of the customs declaration. After the stock exchange control, the Precious Metal Control Report in Annex-1 is filled and the non-standard precious metal is converted into standard precious metal.<br>• The precious metals intermediary institution submits the written document, which includes the Customs Declaration information of the relevant export transaction, the standard unprocessed gold equivalent of the import, and its foreign currency equivalent calculated with the daily weighted average price on the closing date of the customs declaration in the Precious Metals Market and the written documet given by the Exchange to the Bank to be submitted to the persons it intermediates. If the weighted average price subject to calculation does not occur on the closing date of the customs declaration, the Metal Price published on the corporate website of the Exchange is used. | it is obligatory to inform the Exchange in writing by the precious metal intermediary institution, including the refinery and serial number information, if any, within 3 business days after the closing date of the customs declaration. The customs declaration is also attached to this letter.<br>• It has been regulated that in non-standard precious metal import transactions up to 5 kilograms carried out within the scope of the Inward Processing Regime Decision, adjustment reports issued by private setting houses can be accepted within the procedures and principles to be determined by the Ministry. | obtained from the General Directorate of Mint and Stamp Printing House.and customs declaration.<br>• A separate report is prepared for the precious metals controlled in the stock exchange vault. In the report; the importing member, import declaration number, import date and gross quantity information, and the date the precious metal was brought to the Exchange or seen by the Exchange officials are included. The import document is attached to the report prepared in 3 copies and a copy of the report is given to the relevant person.<br>• In the import of non-standard precious metals, the adjustment report can only be issued by the General Directorate of the Mint and Stamp Printing House.<br>• The adjustment analysis report must be submitted to the Exchange together with the import declaration report and the "Post-Import Notification Form" in Annex-2.<br>• The imported package of non-standard precious metals must be sealed by the Mint.<br>• If there is a discrepancy between the adjustment analysis report and the import declaration report, this incompatibility is requested to be eliminated. If the incompatibility cannot be resolved, the precious metals are returned to the country of origin..<br>• Non-standard unprocessed precious metals are kept in the custody vault by the Exchange only on the condition that there is an adjustment report, the storage vault is available | report obtained from the General Directorate of Mint and Stamp Printing House.and customs declaration.<br>• A separate report is prepared for the precious metals controlled in the stock exchange vault. In the report; the importing member, import declaration number, import date and gross quantity information, and the date the precious metal was brought to the Exchange or seen by the Exchange officials are included. The import document is attached to the report prepared in 3 copies and a copy of the report is given to the relevant person. .<br>• The custom declaration of imported unprocessed non-standard precious metal is brought to the Exchange Custody Vault together with the Mint Adjustment Report by the precious metals intermediary institution acting as an intermediary in the import, within 3 business days after the closing date.<br>• In the import of non-standard precious metals, the adjustment report can only be issued by the General Directorate of the Mint and Stamp Printing House.<br>• The adjustment analysis report must be submitted to the Exchange together with the import declaration report and the "Post-Import Notification Form" in Annex-2.<br>• The imported package of non-standard precious metals must be sealed by the Mint.<br>• If there is a discrepancy between the adjustment analysis report and the import declaration report, this incompatibility is requested to be |

| | | | | | |
|---|---|---|---|---|---|
| | cannot be resolved, the precious metals are returned to the country of origin.<br>• Non-standard unprocessed precious metals are kept in the custody vault by the Exchange only on the condition that there is an adjustment report, the storage vault is available and the precious metal is sealed by the member after the control. In this case, the trade can be executed at any date before leaving the vault. If deemed necessary, samples can be sent to the General Directorate of Mint and Stamp Printing House for analysis in order to check the compliance of non-standard precious metals with the setting report. All costs and taxes related to these transactions are covered by the member.<br>• Imported non-standard precious metals must be traded on the Exchange in order to be registered by the Exchange. If the transaction is carried out before the adjustment analysis report and other documents reach the Exchange, these documents must be delivered to the Exchange on the settlement day at the latest. If the adjustment analysis report and other documents have been delivered to the Exchange but the transaction has not yet been carried out, the member must carry out the transaction in the following session at the latest. The member performs this transaction within the current transaction limits. The transfer movements of the non-standard precious metal subject to the transaction are carried out by entering the net amount in the adjustment analysis report to the | | | and the precious metal is sealed by the member after the control. In this case, the trade can be executed at any date before leaving the vault. If deemed necessary, samples can be sent to the General Directorate of Mint and Stamp Printing House for analysis in order to check the compliance of non-standard precious metals with the setting report. All costs and taxes related to these transactions are covered by the member.<br>• Imported non-standard precious metals must be traded on the Exchange in order to be registered by the Exchange. If the transaction is carried out before the adjustment analysis report and other documents reach the Exchange, these documents must be delivered to the Exchange on the settlement day at the latest. If the adjustment analysis report and other documents have been delivered to the Exchange but the transaction has not yet been carried out, the member must carry out the transaction in the following session at the latest. The member performs this transaction within the current transaction limits. The transfer movements of the non-standard precious metal subject to the transaction are carried out by entering the net amount in the adjustment analysis report to the member account. After the transaction is completed, these precious metals are registered by the KASA application and the process is completed with the exit record. "Delivery Receipt" and "Exit Receipt" are given to the member | eliminated. If the incompatibility cannot be resolved, the precious metals are returned to the country of origin.<br>• Non-standard unprocessed precious metals are kept in the custody vault by the Exchange only on the condition that there is an adjustment report, the storage vault is available and the precious metal is sealed by the member after the control. In this case, the trade can be executed at any date before leaving the vault. If deemed necessary, samples can be sent to the General Directorate of Mint and Stamp Printing House for analysis in order to check the compliance of non-standard precious metals with the setting report. All costs and taxes related to these transactions are covered by the member.<br>• Imported non-standard precious metals must be traded on the Exchange in order to be registered by the Exchange. If the transaction is carried out before the adjustment analysis report and other documents reach the Exchange, these documents must be delivered to the Exchange on the settlement day at the latest. If the adjustment analysis report and other documents have been delivered to the Exchange but the transaction has not yet been carried out, the member must carry out the transaction in the following session at the latest. The member performs this transaction within the current transaction limits. The transfer movements of the non-standard precious metal subject to the transaction are carried out by |

| | | | | | |
|---|---|---|---|---|---|
| | member account. After the transaction is completed, these precious metals are registered by the KASA application and the process is completed with the exit record. "Delivery Receipt" and "Exit Receipt" are given to the member regarding the dematerialized entry and exit transactions.<br>• In cases where it is not possible for the vehicle carrying non-standard precious metals imported in large quantities by the members to enter the Exchange vault,the Exchange officials carry out the necessary control on the vehicle in a secure area. | | | regarding the dematerialized entry and exit transactions.<br>• In cases where it is not possible for the vehicle carrying non-standard precious metals imported in large quantities by the members to enter the Exchange vault,the Exchange officials carry out the necessary control on the vehicle in a secure area.. | entering the net amount in the adjustment analysis report to the member account. After the transaction is completed, these precious metals are registered by the KASA application and the process is completed with the exit record. "Delivery Receipt" and "Exit Receipt" are given to the member regarding the dematerialized entry and exit transactions.<br>• In cases where it is not possible for the vehicle carrying non-standard precious metals imported in large quantities by the members to enter the Exchange vault,the Exchange officials carry out the necessary control on the vehicle in a secure area. |
| **Other Principles** | • Within 3 months from the date of arrival of the precious metals, it is obligatory to add the precious metals in question to the capital within the scope of Articles 342 and 343 of the Law No. 6102 and to submit the letter to be obtained from the Trade Registry Directorate to Borsa Istanbul AŞ stating that the capital increase has been registered.<br>• Precious metals are kept blocked by Borsa Istanbul A.Ş. until the documents regarding the capital increase related to the precious metals in question are submitted to Borsa Istanbul AŞ.<br>• At the end of 3 months, if Borsa Istanbul AŞ is informed by the documents obtained from the relevant authorities that the capital increase or the examination process regarding the capital increase | • The import of unprocessed precious metals with the "import with a waiver" payment method can only be carried out within the periods specified in Article 4 of the Export Circular of the Central Bank of the Republic of Turkey dated 16/1/2020 from the actual export date of the goods to be used in the offset payment. It is not possible to import the unprocessed precious metal with the ""import with a waiver " payment method before the actual export date of the export of the goods to be used in the offset payment.<br>• Precious metals intermediary institutions are responsible for notifying the Banks for the deduction of imports from the export proceedings and for following the process. | | | |

| | | | | | |
|---|---|---|---|---|---|
| | continues, an additional period of up to 3 months may be granted by Borsa Istanbul A.Ş.<br>• In the event that the addition to the capital is not realized within these periods, the precious metals in question shall be delivered to the precious metal intermediary institution that carried out the intermediary transaction by Borsa Istanbul A.Ş in order to be returned to the country of origin and this situation shall be notified to the Ministry.<br>• All kinds of custody and withdrawal commissions for these golds kept in the custody vault are paid by the precious metal intermediary institution acting as an intermediary at the current tariff.<br>• The blockage is lifted after the documents proving that the capital increase transactions have been registered in the trade registry are submitted to the Stock Exchange. It is obligatory to carry out a transaction in order for the precious metals in question to leave the custody vault. | • If the payment method of the import is specified as "import with waiver" in the customs declaration, it is obligatory to write in the 44th digit of the declaration that it was brought as the price for the export, the number and date of the relevant export declaration and the title of the exporting company.<br>• During the delivery of imported precious metals to the Exchange, it is obligatory to submit the information of the customs declaration regarding the relevant export.<br>• By the Stock Exchange;<br>• It is checked that whether the import in question is carried out after the actual export date.<br>• It is checked that whether the customs declaration for exports is compatible with the price registered in the 46th digit is carried out by taking into account the declarations of precious metals intermediary institutions and the relevant intermediary agreements.<br>• Written confirmation is made from the intermediary Bank registered in the customs declaration whether the account for the export in question is open or not. The signature circular of the Bank is also attached to the letter sent by the Bank.<br>• In the event that non-compliance is detected after the controls and confirmation process, the unprocessed precious metals are delivered to the precious metals intermediary institution by the Exchange to be returned to country of origin and this situation is reported to the Ministry. | | | |

| | | | | | |
|---|---|---|---|---|---|
| | | • | | | |
| **If the import is made on behalf of the customer (within the scope of intermediary)** | • In the notification made to the Exchange with the "Pre-Import Notification Form" in Annex-3, the identity number of the persons intermediated if they are real persons, passport number if they are foreign real persons, tax number and name-surname/title if they are legal persons, and the intermediary agreement regarding the transaction must be attached to the notification<br>• It is obligatory to specify the information about the persons mediated in the customs declarations submitted to the Customs Administrations.<br>• These declarations and a copy of the intermediary agreement regarding the transaction shall also be delivered to the Exchange.<br>• Annex-3 Pre-Import Notification Form and customer information in the customs declaration must be compatible.<br>• In the import intermediary transactions carried out by the intermediary institutions, it is the responsibility of the intermediary institutions to obtain the said documents and the intermediary agreement and submit them to the Exchange. | | | | |
| **Sanction** | In the event that it is determined that transactions contrary to Article 8 of the procedure, titled “Principles regarding imported unprocessed precious metals” have been carried out, import transactions within the scope of intermediary activities of precious metals intermediary institutions may be temporarily suspended by the Exchange for a period of 1 month to 6 months, and in case of recurrence of the violation, permanently. | | | | |

*Note 1: As of 13/12/2023; Our members, on their own behalf and account or within the scope of intermediation, within the scope of the import with waiver method as export proceeds, will not be able to apply for import with the export declaration of the products under the Turkish Customs Tariff Schedule section 71. Within the scope of the regulations regarding the import of unprocessed precious metals through precious metals intermediary institutions in the form of "import with waiver" payment method in order to be deducted from the relevant export proceeds of unprocessed precious metals that are stated in the Regulation on the Operating Principles of Precious Metals Exchange Intermediary Institutions and the Establishment of Precious Metals Intermediary Institutions, the Communiqué on the Decree No. 32 on the Protection of the Value of the Turkish Currency (Communiqué No: 2008-32/34) and the Communiqué on the Decree No. 32 on the Protection of the Value of the Turkish Currency (Communiqué No: 2018-32/48); and Provided that the export proceeds specified in the Communiqué No. 2018-32/48 and other relevant regulations remain within the period of bringing them to the country; It is possible to import standard unprocessed gold within certain rules to be deducted from the relevant prices from the export of products within the scope of the Customs Tariff Position (GTIP) codes 7113.19.00.00.11 and 7113.19.00.00.12 in the Turkish Customs Tariff Schedule Divided into Statistical Positions published in the Official Gazette dated 30.12.2024 and numbered 32768.

****Note 2:** Starting from 13.10.2025 and until 01.01.2027, unprocessed gold imports within the scope of DIR are limited to 11,000 kilograms per month by MTF. Unprocessed gold imports to be carried out by precious metals intermediary institutions within the scope of IPR are also included in this figure. The said limit will be applied to cover all imports carried out within the scope of IPR.

*****Note 3**: As of 15/02/2023, MTF is not allowed to import gold with the Payment Against Goods method. Imports of other precious metals continue as before.

# III. PLACING UNPROCESSSED PRECIOUS METALS IN CUSTOMS WAREHOUSES

| | |
|---|---|
| **Who Can Bring Precious Metals to the Customs Warehouse** | Standard and non-standard unprocessed precious metals can only be placed in customs warehouses from abroad by the CBRT and the members of the Exchange in their own names and accounts. |
| **Obligation to Notify Before Being Placed in the Customs Warehouse** | None |
| **Obligation to Notify After Being Placed in the Customs Warehouse** | It is obligatory for the members of the Exchange to inform the Exchange in writing with Annex-39: Borsa Istanbul Precious Metal Customs Warehouse/Free Zone Entry Form within 3 business days after the unprocessed precious metals are placed in customs warehouses. The Ministry is authorized to determine the exceptions regarding the placement of unprocessed precious metals in customs warehouses from abroad. |

# IV. BRINGING UNPROCESSSED PRECIOUS METALS TO FREE ZONES

| | |
|---|---|
| **Who Can Bring Precious Metals to the Free Zone** | Standard and non-standard unprocessed precious metals can be brought into the free zone by all institutions within the framework of the Free Zones Law and relevant legislation. |
| **Obligation to Notify Before Being Brought to the Free Zone** | None |
| **Obligation to Notify After Being Brought to the Free Zone** | It is obligatory for all institutions bringing unprocessed precious metals from abroad to the free zone to inform the Exchange in writing within three business days with Annex-39: Borsa Istanbul Precious Metal Customs Warehouse/Free Zone Entry Form. |
| **Who can make Import from the Free Zone** | Only members of the Exchange can import from the free zone. After July 1, 2023, it is only possible to import unprocessed precious metals brought to the free zone by the Central Bank and precious metals intermediary institutions on their behalf and account. |

# V. UNPROCESSED GOLD IMPORT WITHIN THE SCOPE OF ASSET AMNESTY ARRANGAMENT

| | STANDART | NON-STANDART |
|---|---|---|
| Duration | Within the scope of the asset amnesty arrangament, standard gold imports can be made until 31/07/2027. | Within the scope of the asset amnesty arrangament, non-standard gold imports can be made until 31/07/2027. |
| Who Can Import | All real and legal persons through precious metal intermediary institutions that are members of the stock exchange. | All real and legal persons through precious metal intermediary institutions that are members of the stock exchange. |
| Pre-Import Notification Obligation | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used. Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes/intermediates the import and submitted to the Exchange is approved by the Exchange if deemed appropriate. | • At least 1 business day before the closing date of the Customs Declaration, the Exchange is notified about the payment method of the import and the purpose of import.<br>• For this notification, the "Pre-Import Notification Form" in Annex-3 is used.<br>• Annex-3 Pre-Import Notification Form prepared by the intermediary institution that realizes/intermediates the import and submitted to the Exchange is approved by the Exchange if deemed appropriate. |
| Delivery to the Exchange and Transaction Obligation | • Within 3 working days after the closing date of the customs declaration , it is obligatory to bring it to the stock exchange custody vault. together with the import declaration document.<br>• It must be produced by the refineries included in the Refineries List published by Borsa Istanbul A.Ş. and must bear the seal or name or emblem of the refinery where it is produced.<br>• It must have the superficial features and shape specified in the relevant legislation. Otherwise, these precious metals will not be accepted by the Exchange and a transaction will be made to return them to their origin.<br>• Imported standard unprocessed precious metals in the form of ingots; can be converted into smaller or larger ingots or granules or packages, provided that the amount of precious metal is not less than the weight specified in the customs entry declaration and the necessary control is carried out by the Exchange before and after the conversion.<br>The first trading transactions in the country can only be made on the Stock Exchange. | • It is obligatory to bring to the Stock Exchange Vault within 3 working days after the closing date, together with the adjustment analysis report obtained from the General Directorate of Mint and Stamp Printing House.and customs declaration.<br>• A separate report is prepared for the precious metals controlled in the stock exchange vault. In the report; the importing member, import declaration number, import date and gross quantity information, and the date the precious metal was brought to the Exchange or seen by the Exchange officials are included. The import document is attached to the report prepared in 3 copies and a copy of the report is given to the relevant person.<br>• In the import of non-standard precious metals, the adjustment report can only be issued by the General Directorate of the Mint and Stamp Printing House.<br>• The adjustment analysis report must be submitted to the Exchange together with the import declaration report and the "Post-Import Notification Form" in Annex-2.<br>• The imported package of non-standard precious metals must be sealed by the Mint.<br>• If there is a discrepancy between the adjustment analysis report and the import declaration report, this incompatibility is requested to be eliminated. If the incompatibility cannot be resolved, the precious metals are returned to the country of origin..<br>• Non-standard unprocessed precious metals are kept in the custody vault by the Exchange only on the condition that there is an adjustment report, the storage vault is available and the precious metal is sealed by the member after the control. In this case, the trade can be executed at any date before leaving the vault. If deemed necessary, samples can be sent to the General Directorate of Mint and Stamp Printing House for analysis in order to check the compliance of non-standard precious metals with the setting report. All costs and taxes related to these transactions are covered by the member.<br>• Imported non-standard precious metals must be traded on the Exchange in order to be registered by the Exchange. If the transaction is carried out before the adjustment analysis report and other documents reach the Exchange, these documents must be delivered to the |

| | | |
|---|---|---|
| | | Exchange on the settlement day at the latest. If the adjustment analysis report and other documents have been delivered to the Exchange but the transaction has not yet been carried out, the member must carry out the transaction in the following session at the latest. The member performs this transaction within the current transaction limits. The transfer movements of the non-standard precious metal subject to the transaction are carried out by entering the net amount in the adjustment analysis report to the member account. After the transaction is completed, these precious metals are registered by the KASA application and the process is completed with the exit record. "Delivery Receipt" and "Exit Receipt" are given to the member regarding the dematerialized entry and exit transactions.<br>• In cases where it is not possible for the vehicle carrying non-standard precious metals imported in large quantities by the members to enter the Exchange vault,the Exchange officials carry out the necessary control on the vehicle in a secure area. |
| If the import is made on behalf of the customer (within the scope of intermediary | • In the notification made to the Exchange with the "Pre-Import Notification Form" in Annex-3, the identity number of the persons intermediated if they are real persons, passport number if they are foreign real persons, tax number and name-surname/title if they are legal persons, and the intermediary agreement regarding the transaction must be attached to the notification<br>• It is obligatory to specify the information about the persons mediated in the customs declarations submitted to the Customs Administrations.<br>• These declarations and a copy of the intermediary agreement regarding the transaction shall also be delivered to the Exchange.<br>• Annex-3 Pre-Import Notification Form and customer information in the customs declaration must be compatible.<br>In the import intermediary transactions carried out by the intermediary institutions, it is the responsibility of the intermediary institutions to obtain the said documents and the intermediary agreement and submit them to the Exchange. | |
| Other Principles | • Unprocessed gold brought in by precious metals intermediary institutions on behalf of others under the asset amnesty is excluded from the quota application.<br><br>• Unprocessed gold brought in under the asset amnesty cannot exceed 10 kilograms per person per month and a total of 50 kilograms until 31/7/2027, taking into account the Turkish Republic identity number / tax identification number.<br><br>• Within the scope of the asset amnesty, if it is documented that the source and method of obtaining the unprocessed gold to be brought from abroad are in compliance with foreign exchange regulations, regulations on preventing money laundering and financing of terrorism, regulations based on the standards of the Organization for Economic Cooperation and Development (OECD) and the Financial Action Task Force (FATF), Borsa İstanbul regulations and other relevant legislation, the import of unprocessed gold exceeding the limits specified on a per-person basis may be permitted with the approval of the Ministry;<br><br>• In the transactions and procedures related to the unprocessed gold to be brought within the scope of the asset amnesty, no actions contrary to the responsible supply chain obligations in the relevant legislation should be taken.<br><br>• The unprocessed gold to be brought within the scope of the asset amnesty must be of a quality that complies with the principles determined in foreign exchange regulations.<br><br>• The control of the person and amount of unprocessed gold brought in on behalf of the owner within the scope of the asset amnesty must be provided by Borsa İstanbul. | |