No: 18454353-100.04.02[100.04.02]-50197

Subject: Announcement Regarding Unprocessed Gold Intended to be Imported from Abroad Under the Asset Amnesty Program

To Whom It May Concern

As is known, with the asset amnesty regulation established by Article 10 of the Law No. 7582 dated 21/5/2026 on Amendments to Certain Laws and Temporary Article 19 added to the Corporate Tax Law No. 5520 dated 13/6/2006, it has been stipulated that, in order to increase voluntary tax compliance, real or legal persons can bring money, gold, foreign currency, securities and other capital market instruments located abroad to our country by declaring them to banks or intermediary institutions until 31/7/2027; and that money, gold, foreign currency, securities and other capital market instruments owned by income or corporate tax payers and located in Türkiye but not included in legal accounting records can be registered by declaring them to banks or intermediary institutions until 31/7/2027.

The Ministry of Treasury and Finance has determined that the aforementioned asset amnesty regulation is a special financial regulation that only has tax implications; that the text of the law does not contain any provision stating that the provisions of Law No. 1567 on the Protection of the Value of Turkish Currency, Law No. 5549 on the Prevention of Money Laundering, Law No. 6415 on the Prevention of Financing Terrorism, the Turkish Penal Code, or other financial and administrative legislation will not apply; therefore, only the tax protections explicitly stipulated in the law can be applied to assets declared or brought to Türkiye under the asset amnesty; and that this regulation does not prevent the application of other financial, administrative, and penal legislation provisions.

In this context, within the framework of the second paragraph of Article 7 of Decree No. 32 on the Protection of the Value of Turkish Currency, which regulates the import of standard and non-standard unprocessed precious metals, and the fourth paragraph of Article 6 of the Communiqué No. 2008-32/34 regarding Decree No. 32 on the Protection of the Value of Turkish Currency, and in accordance with subparagraph (b) of the seventh paragraph of Article 7 of Decree No. 32, the first paragraph of Article 24 of the Regulation on the Operating Principles of Precious Metals Exchange Brokerage Firms and the Establishment of Precious Metals Brokerage Institutions, and the eleventh paragraph of Article 6 of Communiqué No. 2008-32/34 on the Protection of the Value of Turkish Currency, and within the framework of the matters left to the authority of the Ministry of Treasury and Finance (Ministry) pursuant to the provisions of the asset amnesty regulations, following the assessment made by the Ministry regarding unprocessed gold that are intended to be brought from abroad are subject to the amnesty regulations;

a. Under the asset amnesty regulations, unprocessed gold intended to be brought from abroad can only be imported through precious metals intermediary institutions authorized by the Ministry.
b. Unprocessed gold brought in by precious metals intermediary institutions on behalf of others under the asset amnesty is excluded from the quota application.,
c. Unprocessed gold brought in under the asset amnesty cannot exceed 10 kilograms per person per month and a total of 50 kilograms until 31/7/2027, taking into account the Turkish Republic identity number / tax identification number.
ç. Within the scope of the asset amnesty, if it is documented that the source and method of obtaining the unprocessed gold to be brought from abroad are in compliance with foreign exchange regulations, regulations on preventing money laundering and financing of terrorism, regulations based on the standards of the Organization for Economic Cooperation and Development (OECD) and the Financial Action Task Force (FATF), Borsa İstanbul regulations and other relevant legislation, the import of unprocessed gold exceeding the limits specified in clause (c) on a per-person basis may be permitted with the approval of the Ministry;
d. In the transactions and procedures related to the unprocessed gold to be brought within the scope of the asset amnesty, no actions contrary to the responsible supply chain obligations in the relevant legislation should be taken.
e. The unprocessed gold to be brought within the scope of the asset amnesty must be of a quality that complies with the principles determined in foreign exchange regulations.
f. The control of the person and amount of unprocessed gold brought in on behalf of the owner within the scope of the asset amnesty must be provided by Borsa İstanbul.

Kindly submitted to your information.
Yours Sincerely,

Korkmaz ERGUN
CEO and Board Member