

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No:

20/12/2023

Subject: Announcement about the changes in the BIST
Gold Denominated Indices Methodology

To Whom It May Concern

BIST Gold Denominated Indices Methodology is periodically reviewed, market events, local and international legislations and comments from market participants are evaluated and necessary updates are made to the methodology.

In this context, Borsa İstanbul Management decided to;

- a) add the definitions and explanations of the terms used to the Methodology in order to ensure compliance with the statement "The Methodologies formed by Borsa İstanbul contain the definitions of keywords used frequently in the related Methodology at minimum" in Article 15, Paragraph 3 of the Directive on Financial Benchmarks Compliant with IOSCO Principles,
- b) revise the effective date to 25/12/2023 and the effective date to be revised as the current version of the Methodology should be confirmed on Indices - Methodologies and Changes section of the Borsa İstanbul's corporate website
- c) make the changes shown in the Methodology presented in Annex 1 in a traceable format, the changes to be made are not material changes considering the criteria specified in Article 7.2 titled "Material Changes" of the Financial Benchmarks Management Procedure, and to follow the procedures and principles set forth in Article 7.6 titled "Non-Material Changes" of the same Procedure
- d) accept the final version of the mentioned changes, which is presented in Appendix 2.

The announcement and its annexes can be accessed from the "Announcements" section of Borsa İstanbul's corporate website (www.borsaistanbul.com).

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1- BIST Gold Denominated Indices Methodology– In track changes format (7 pages)
- 2- BIST Gold Denominated Indices Methodology – Final version (7 pages)