

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No:

.././2024

Subject: Announcement about the changes in the BIST-KYD
Indices Methodology

To Whom It May Concern

BIST-KYD Indices Methodology (Methodology) is periodically reviewed by BIST-KYD Indices Committee and the Borsa İstanbul Financial Benchmarks Committee, reflecting the developments in the markets and changes arising from local and international legislation, meeting the requests of market participants and making the necessary updates to the methodology.

In this context, Borsa İstanbul Management decided;

- a) The format of the Methodology is reorganized by making the changes summarized in Annex 1 by taking into account the needs encountered in practice and in the "BIST-KYD Gold Price Indices Calculation Method" section of the Methodology the ounce/kg conversion factor expressed as "1/0.0311034768" instead of "32.1507465" in order to harmonize the calculation software and the formula representation in the Methodology without changing the calculation method. Changes are made in the Methodology presented in Annex 2 in a format that can be monitored in a traceable format. Moreover, these modifications are not considered material changes. Therefore, in accordance with the procedures and principles outlined in Article 7.6 titled "Non-Material Changes" of the Financial Benchmarks Management Procedure, the final version of the Methodology containing the aforementioned amendments in Annex 3 will be adopted. This updated Methodology will be announced on the corporate website of Borsa İstanbul, effective from 13.03.2024.
- b) The amendments proposed for the Methodology regarding the selection, reissuance, and partial redemption of the Corporate Eurobonds included in the BIST-KYD Corporate Eurobond Indices, as summarized in Annex 4, and taking into account inflation rates the adjustment of the minimum nominal amount of the securities included in the scope of BIST-KYD Corporate Indices (Fixed and Floating) and BIST-KYD Corporate Lease Certificates Indices to be increased from TRY 300 million to TRY 500 million. These proposed changes, detailed in Annex 5 in a traceable format, will impact the methodology for determining the constituents of the indices. Therefore, they are classified as material changes under Article 7.2 of the Financial Benchmarks Management Procedure. Consequently, they will be subject to the opinion of Financial Benchmarks beneficiaries. The consultation period will take place on the "Methodologies and Changes" page on the corporate website of Borsa İstanbul from 03.13.2024 to 03.29.2024, in accordance with Article 7.5 of the Financial Benchmarks Management Procedure.

The announcement and its annexes can be accessed from the "Index Announcements" section of Borsa İstanbul's corporate website.

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1- Summary of Changes to the BIST-KYD Indices Methodology Format (1 Page)
- 2- BIST-KYD Indices Methodology - New Format Changes (45 Pages)
- 3- BIST-KYD Indices Methodology (Final Version) (34 Pages)
- 4- Summary of the Revisions to be made in BIST-KYD Indices Methodology Regarding Corporate Eurobond Indices (2 Page)
- 5- BIST-KYD Indices Methodology - (Proposed Amendments for Comment) (34 Pages)