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Doc	Type	Announcement
	No	2018/33
	Subject	Go-Live Rehearsal of Four Markets in Regards of the BISTECH Transformation of Fixed Income Market (FI) and Precious Metals Market (PMD) and Continuity of Rehearsal Environment
	Apr. Date	27/04/2018
	From	Risk and Project Management, Markets
	To	Members, Data Dissemination Vendors and Independent Software Vendors (ISVs)

To Whom It May Concern,

- Reference: a) Announcement dated March 21, 2018 and numbered 2018/20
b) Announcement dated March 30, 2018 and numbered 2018/23
c) Announcement dated April 13, 2018 and numbered 2018/25

With the Announcement referenced in Reference b), it has been reminded that the **go-live date** for Fixed Income Market (FI) and Precious Metals Market (PMD) onto the BISTECH Systems, which constitute the second step of the second phase (Phase 2+) of the BISTECH Program is **May 07, 2018 Monday** and it has been stated that April 22, 2018 would be the last day for the final checks and tests before go-live. Moreover, with the Announcement referenced in Reference c), it has been announced that the Rehearsal Environment would be closed in the evening of April 27, 2018 Friday.

However, upon the information that the preparations of our members and the data dissemination vendors pertinent to the BISTECH Phase 2+ go-live continue and in accordance with the assessment of our members' demands; it has been resolved that the scope of the readiness activities regarding the Phase 2+ go-live should extend as described below:

1) BISTECH Phase 2+ Pre-Go-Live Checks in the New Production Environment

On April 28, 2018 Saturday, the activities described in Announcement referenced in Reference b) shall be repeated. In this context; the New Phase 2+ Production Environment shall be opened as April 28, Saturday, as business day. Sessions shall start at 11:00 AM for all markets, and afterwards the daily workflow shall continue in accordance with the timetables, which will be in effect in the production environment. The accessing information regarding the New Phase 2+ Production Environment will be as it was announced within the Announcement referenced in Reference a).

The Go-Live Checks and tests to be performed on April 28, 2018 are the final checks in the New Production Environment and the participation is mandatory for all members and data dissemination vendors.

2) Actions to be Taken in Rehearsal Environment

Rehearsal Environment, which has been announced with the Announcement referenced in Reference c) that it would be closed on April 27, 2018 Friday evening, shall remain open in accordance with the below conditions, until further notice:

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- In order to ensure that all members and data dissemination vendors actively participate in the pre-go-live checks and tests in the New Phase 2+ Production Environment, **Rehearsal Environment shall be kept closed all day on April 28, 2018 Saturday.**
- **On April 29, 2018 Sunday,** there will only be session for PMD and there will not be trading for Equity, Derivatives and FI as it will actually be in the production.
- **April 30, 2018 Monday,** shall be business day for all markets.
- **On May 01, 2018 Tuesday,** there will only be session for PMD and there will not be trading for Equity, Derivatives and FI as it will actually be in the production.
- Session timetables to be effective in all days, where markets are set as business day, shall be the same as the timetables applied in complete business days and shall be in accordance with the Announcement referenced in Reference.
- The closure date of Rehearsal Environment shall be announced later.

It is expected of our members and data dissemination vendors to participate in the rehearsals, to verify that the system provides the correct responses and behavior in accordance with the business day/holiday settings and to put their best effort in to complete their go-live preparations during the extended rehearsals.

It is of utmost importance that all our members and data dissemination vendors evaluate the outcomes of their pre-go-live checks and tests in the New Phase 2+ Production Environment in accordance with this Announcement and their overall readiness status. As a result of their evaluations, **all members and data dissemination vendors are expected to declare their readiness levels regarding the BISTECH Phase 2+ go-live, which shall take place on May 07, 2018 Monday, by means of answering the questions, which are annexed to this Announcement, and by means of conveying the answers to miy@borsaistanbul.com e-mail address until 09:30 AM Monday morning on April 30, 2018.** The subject of this e-mail should include the following code: **300418BISTECH**

Please feel free to apply for support with an e-mail to bistechsupport_autoticket@borsaistanbul.com for all questions and issues.

Kindly submitted to your information.

Yours Sincerely,

Murat ÇETİNKAYA
CEO and Board Member

ANNEX: BISTECH Phase 2+ Go-Live Readiness Level Declaration Questions For Members and Data Dissemination Vendors (2 Pages)

**PHASE 2+ GO-LIVE READINESS LEVEL DECLARATION QUESTIONS
FOR MEMBERS AND DATA DISSEMINATION VENDORS**

Title of Corporation:

Please answer the following questions as either YES or NO, by selecting from the appropriate box.

Questions for Fixed Income Market Members:

	YES	NO
1) Have you completed the necessary checks in order to verify that the orders can be conveyed to all markets within the scope of the Fixed Income Market in the BISTECH system via Trading Workstation (TW) and/or FIX, to verify that the orders match as they should and to verify that the orders and the deals are reported as they are supposed to be?		
2) Has the necessary checks been completed by our members, who act as a market maker for the debt securities issued by the Undersecretariat of Treasury and issued by the private sector, in order to verify that the orders can be conveyed through the market maker quotation windows, in order to verify that the market making obligations are fulfilled?		
3) Have you completed the necessary checks in order to verify that order cancellation and order alteration can be performed, in order to verify that the partially executed orders can be tracked, that the market can be monitored thoroughly via price info, order and price depth windows?		
4) Have you completed the necessary developments/tests in order to render the repo security allocations (especially through web service)?		
5) Do you consider yourself sufficiently informed in regards of the guarantee fund obligations and the deadlines for their fulfillment?		

Questions for Precious Metals Market Members:

	YES	NO
1) Have your representative candidates completed the mandatory KİT/GIW training? Have you submitted the necessary applications to Borsa İstanbul Customer Relations for these persons?		
2) Have you completed your static IP declarations to Takasbank and checked your access to the BISTECH Clearing Terminal and Integration Menu?		

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	YES	NO
3) Has the Takasbank PMD Services Membership Agreement been obtained, signed and admitted?		

Questions for the Members of All Markets:

	YES	NO
1) (For the Members, who are to use BISTECH FIX) Have you completed FIX API integration? Please explain and specify the causes below, if NO:		
2) Have you successfully completed the BISTECH Clearing Workstation and Integration Menu test scenarios?		
3) Have you successfully completed the risk and collateral test scenarios?		
4) Do you consider yourself sufficiently informed in regards of the menus to be followed pertinent to the margin calls, fulfillment deadlines and fulfillment methods of the margin call requirements, within the context of the end-of-day risk management?		
5) Do you consider yourself sufficiently informed in regards of the menus, methods and rules pertinent to the valuation of margins?		

Questions for all Members and Data Dissemination Vendors:

	YES	NO
1) Do you have any incomplete development regarding your systems preventing you from going live?		
2) Do you think there is a deficiency regarding the tests? Please explain below, if YES.		
3) Are your institution's preparations sufficient and satisfactory for the go-live?		

Please fill, scan and attach this form to an e-mail and send it to miy@borsaistanbul.com e-mail address until 09:30 AM Monday morning on April 30, 2018 the latest. The subject of this e-mail should include the following code: **300418BISTECH**