COMMENTS REGARDING PROJECTED CHANGES IN BIST MARKET CAP WEIGHTED STOCK INDICES METHODOLOGY AND BORSA ISTANBUL'S EVALUATION

NAME OF THE CHANGE: Increasing the Periodic Review Frequency of BIST Dividend Indices

CHANGE NUMBER OPENED FOR CONSULTATION: 2023-3

INDEX FAMILY: BIST Stock Indices

Please click here for detailed information on the change.

Please click here for Borsa Istanbul announcement regarding the mentioned change.

Currently, the scope of BIST Dividend and BIST Dividend 25 Indices (Indices) is determined once a year. It is planned that the Methodology will be revised to allow for quarterly periodic reviews of the mentioned indices in February-April, May-July, August-October, and November-January periods. The comment period ended on 12/12/2023. A total of 9 different people comments were submitted, 8 of which were comments the requested subject except 1 comment. The incoming opinions have been classified by taking into account different views expressed by the same individual in the table below along with Borsa İstanbul's evaluation of these comments:

COMMENT	NUMBER OF COMMENTS	BORSA ISTANBUL'S EVALUATION
		With the amendment opened for comment, it is planned to increase the
Those who express a positive opinion		frequency of the periodic assessments of BIST Dividend Indices, which
on increasing the periodic valuation	7	currently take place once a year, to four times a year in the periods of February-
frequency of BIST Dividend Indices.		April, May-July, August-October, and November-January. The comments
		received are considered to be in line with the planned amendment.
		The shares traded on the Pre-Market Trading Platform are exclusively included
Those who find it appropriate to include		in the BIST All Shares Index. These shares are subject to Pre-Market trading
the shares traded in Pre-Market Trading		rules (such as the single-price method) and may be subject to different
Platform in the BIST Dividend and	5	regulations than shares traded on other markets (such as differences in
BIST Dividend 25 Indices.		regulations related to the preparation of financial statements, audits, and activity
		reports). Therefore, it is considered inappropriate for them to be included in
		thematic indices such as the dividend index.

Please click <u>here</u> for the Borsa Istanbul announcement for the implementation of the change to the BIST Market Cap Weighted Stock Indices Methodology.