

HİZMETE ÖZEL

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Subject: Announcement About Measures on Unscheduled Precious Metals Deliveries And Withdrawals at End of Day Custody Vault Operations.

To whom it may concern,

As it is known, physical storage for bullion and large bars in Borsa İstanbul Custody Vault is carried out on the basis of serial number, fineness, weight and refinery under the relevant accounts, and each metal entry process is checked in detail, the KASA application is compared with the instructions created through the Electronic Instruction System (ELTAS) and the metal entry demands of our members are met after the physical controls. In order to ensure the regular operations of the Borsa İstanbul Custody Vault, to make clearing transactions more effective at the end of the day and to prevent our other members from being adversely affected, our members are expected to show particular respectivity in the processes of delivering or withdrawing and fulfilling their precious metal settlement obligations.

In this context it is important that members who;

- Does not perform sales transactions in the Precious Metals Market,
- Has carried out a sale transaction in the Precious Metals Market but still has a balance for relevant precious metal in its vault to cover its debt,
- Has no obligation to register and control precious metals due to the lack of import transactions

has not to leave their deliveries until after 15:00, when the end-of-day clearing processes begin. In this respect, our members who have deliveries within the scope above are expected to make their precious metal deliveries before 15:00 as of 16th of January 2023.

Similarly, it is considered important for faster completion of the transactions that our members using the early settlement option and to complete the early settlement processes before 15:00, when the vault operations are less busy.

In this context,

- In case of a sale transaction in the Precious Metals Market, the precious metal should be delivered to the storage vault, as much as possible, before 15:00,
- Depending on the suitability of your cash balance after the transaction, the buyer member is contacted and early settlement is preferred, especially for the transactions made in Turkish Lira,
- In case of a purchase transaction in the Precious Metals Market, completion of cash debt settlement before 15:00,

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will contribute to the operation of a sustainable storage vault for all our members.

It seems possible to realize some improvements with the measures to be taken in the deliveries which are due to imports, to the stock exchange storage vault.

In this context, it has become important to make deliveries which are;

- Import-based precious metal deliveries that are not subject to sale to another member in the Precious Metals Market,
- Import-based precious metal deliveries that are traded for registration purposes with another member in the Precious Metals Market,
- In accordance with the decision no. 32, deliveries that are obliged to be delivered to the Exchange within three working days but have not yet been on the last day

before 14:00 in the stock exchange storage vault. In order to avoid the inability to deliver the precious metals, which are coming to the Borsa İstanbul campus, to the storage vault, maximum care is expected to ensure that the precious metal deliveries within the specified scope are carried out before 14:00 as of 16th of January 2023.

For your information and necessary actions.

Korkmaz Ergun
CEO
Board Member