Unofficial Translation

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Document	Type	Announcement
	Subject	An Amendment to Order-to-Trade Ratio (OTR) Calculation Rules
	From	Equity Market Directorate
	То	Equity Market Members

To Whom It May Concern,

The minimum amount for transactions not included in the calculation of the Order-to-Trade Ratio (OTR) which is used for charging order cancellation and modification activities of High Frequency Trading (HFT) users, will be increased from 50 TL to 500 TL as of 07/10/2024.

Equity Market Algorithmic Trading and BISTECH PTRM/Pre-Trade Risk Management Procedure, which will be updated accordingly, can be accessed on Borsa Istanbul website.

Kindly submitted for your information.

Korkmaz ERGUN CEO and Board Member