INFORMATION ON THE PROPOSED CHANGES TO THE BIST MARKET CAP WEIGHTED STOCK INDICES METHODOLOGY

NAME OF THE CHANGE : Changes to the BIST Market Cap Weighted Stock Indices Methodology

CHANGE NUMBER OPENED FOR CONSULTATION : 2025-1

INDEX FAMILY : BIST Stock Indices

DEFINITION OF CHANGE

It is envisaged that the BIST Market Cap Weighted Stock Indices Methodology (Methodology) will be updated to reflect the changes listed below.

a) Shares traded on the Pre-Market Trading Platform are excluded from BIST All Shares and BIST 500 indices,
b) Selection of the stocks to be included in the BIST 500 Index shall be made in the order of Star Market, Main Market and Sub-Market,
c) Increasing the 6-month “Daily Average Trading Volume” and “Adjusted Price” data used in the periodic review of BIST 30, BIST 50, BIST 100, BIST 500, BIST Liquid Bank, BIST Liquid 10 Ex Bank, BIST Sustainability 25, BIST Dividend 25, BIST Participation 30, BIST Participation 50 and BIST Participation 100 indices to 12-month,
d) In the periodic review of BIST 100 and BIST Participation 100 indices, the lower and upper ranks used in the selection of ranked shares, which are currently 95-105, will be changed to 90-110.

Please click here for the draft Methodology containing these changes in a trackable format.

RESULT OF THE CHANGE

The changes to the Methodology are expected to have the following consequences.

a) Shares traded on the Pre-Market Trading Platform will be excluded from the BIST All Shares and BIST 500 indices.
b) The selection of stocks to be included in the BIST 500 Index will be made in the order of Star Market, Main Market and Sub-Market.
c) For the periodic review of BIST 30, BIST 50, BIST 100, BIST 500, BIST Liquid Bank, BIST Liquid 10 Ex Bank, BIST Sustainability 25, BIST Dividend 25, BIST Participation 30, BIST Participation 50 and BIST Participation 100 indices, “Daily Average Trading Volume” and “Adjusted Price” data for 12 months backward from the Review Day will be used.
d) In the periodic review of BIST 100 and BIST Participation 100 indices, the lower and upper ranks used in the selection of ranked shares will be changed to 90-110.

RATIONALE OF THE CHANGE

The reasons for the changes to be made in the Methodology are explained below.

a) The total number of shares traded on the Stars, Main and Sub-Markets is well above the number needed to calculate the BIST 500 Index,
b) Determining the selection of the shares to be included in the BIST 500 Index in accordance with the market structure of Borsa Istanbul Equity Market,
c) Aligning "Daily Average Trading Volume" and "Adjusted Price" data used in the periodic review of BIST 30, BIST 50, BIST 100, BIST 500, BIST Liquid Bank, BIST Liquid 10 Ex Bank, BIST Sustainability 25, BIST Dividend 25, BIST Participation 30, BIST Participation 50 and BIST Participation 100 indices with the data used in the periodic evaluation study regarding the distribution of shares across markets,
d) Reducing entries and exits to and from BIST 100 and BIST Participation 100 indices in periodic changes.

METHOD

Since the proposed changes to the Methodology affect the determination of the constituents of the relevant indices, they are considered as material change according to Article 7.2 of the Financial Benchmarks Management Procedure titled "Material Change" and will be opened to the opinions of Stakeholders between August 1, 2025 and August 15, 2025 on the "Methodologies and Changes" page of Borsa İstanbul's corporate website within the framework of Article 7.5 of the same Procedure.

Stakeholders can submit their opinions on the same page by indicating their preferences regarding the publication of their opinions.

The opinions received will be evaluated by Borsa İstanbul Financial Benchmarks Committee and submitted to Borsa İstanbul Management for a decision.

Borsa İstanbul General Management will make its decision on the changes on August 25, 2025 at the latest and the decision will be announced on the "Methodologies and Changes" page on the same day.

If the decision is to make changes, those changes to be made in the Methodology will be effective on September 1, 2025.

DRAFTS SCHEDULE

August 1, 2025	Opening the draft changes for consultation,
August 15, 2025	Deadline for submission of opinions,
August 25, 2025	Taking a decision on the draft changes by Borsa İstanbul General Management by taking into consideration the evaluations of Borsa İstanbul Financial Benchmarks Committee regarding the opinions received, announcement of the decision and the opinions received,

September 1, 2025	In case of a decision to change the Methodology, effective date of the changes.

Click Here to Submit an Opinion