

Unofficial Translation

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| Document | Type | Announcement |
| | Subject | Continuation of Exemption of ETF Transactions from Order Cancellation, Quantity Reduction, Price Worsening Fees |
| | From | Equity Market Directorate |
| | To | Equity Market Members |

To Whom It May Concern,

Following the decision of Board of Directors dated February 11, 2016 and numbered 2016/03 and approved at the Board meeting of the Capital Markets Board (CMB) dated March 31, 2016 and numbered 11; Exchange Traded Fund (ETF) transactions starting from 2017 and onwards have been exempted from order cancellation, quantity reduction, price worsening fees.

With the decision of the General Manager, exemption of ETF transactions from order cancellation, quantity reduction and price worsening fees has been extended until December 31, 2026.

Kindly submitted for your information.

Korkmaz ERGUN
CEO and Board Member