

Summary of Changes to the BIST-KYD Indices Methodology Format

- 1. The title "1. Purpose" has been changed into "1. Introduction and Purpose", and the section "1. Introduction and Purpose" covers the responsibility for compliance with the Principles for Financial Benchmarks published by IOSCO. Additionally, "4. BIST-KYD Indices Committee" section has been moved, and newly created "Financial Criteria Committee" and "Changes Made in the Index Methodology" subheadings have been added into the "1. Introduction and Purpose".
- 2. "2. Abbreviations and Definitions" part has been added, and "Abbreviations" section covers frequently used abbreviations in the Methodology. Furthermore, the content of "Terms and Definitions" section in the appendices of the previous Methodology has been updated and reorganized in the "2. Abbreviations and Definitions" section.
- 3. The description of the indices calculated under the Methodology, outlined in the section "3. Calculation Methodology", is collectively organized for all indices. Each index's description under the "Prices Used in Index Calculations and Data Hierarchy", "Inclusion in Indices", "Exclusion from Indices", and "Nominal Amounts" sections from the previous Methodology were added as bullet points within the respective sections.
- 4. Two separate sections have been created for "BIST-KYD Government Lease Certificates Indices" and "BIST-KYD Corporate Lease Certificates Indices", which were previously described collectively under the title "BIST-KYD Lease Certificates Indices". Related explanations have been moved into these sections.
 In the new structure, "BIST-KYD Lease Certificates Indices" serves as the main heading. Under this main heading, subheadings have been included for "BIST-KYD Government Lease Certificates Indices", "BIST-KYD CPI Government Lease Certificates Indices", and "BIST-KYD Government Lease Certificates USD Indices".
- 5. The "Calculation Methodology" described under "3. Calculation Methodology" part in the previous Methodology has been reorganized and placed under "5. Calculation Methodology" part in the updated Methodology.
- 6. The information on the calculation and publication times of the indices, previously found under "BIST-KYD Indices Calculation and Publication Intervals" section within "3. Calculation Methodology" in the previous Methodology, is now covered in the table labeled "Annex-1 Index List" in the updated Methodology.
- 7. The section titled "Lists of Constituent Securities," previously covered in "3. Calculation Methodology" section in the previous Methodology, has been covered in "1. Introduction and Purpose." part in new Methodology.
- 8. The explanations regarding "Coupon Calculation for Securities whose coupon is calculated based on the return of the BIST TLREF Index," which were previously dispersed among various sections to explain related indices, have been consolidated and moved into the "5.1. Coupon Calculation Method for securities whose coupon is calculated based on the return of the BIST TLREF Index" section.
- 9. In the "Annex-1 Index List" table, the following information is provided collectively: "Index Name", "Index Code", "ISIN Code", "Exchange Rate", "Value Date", "Remaining Days of Maturity", "Calculation and Publication Interval", "Index Starting Value," and "Index Starting Date". Consequently, the tables displaying the remaining days to maturity of the indices and the table in Article 2.10 from the previous Methodology have been integrated into the "Annex-1 Index List" table.
- 10. Improvements have been made to the wording used in the overall Methodology.